

Under its three-year mid-term management plan (FY2019 – FY2021), “DANTOTSU Value: FORWARD Together for Sustainable Growth”, Komatsu is working to achieve sustainable growth through a positive cycle of improving earnings and solving ESG issues. Komatsu also upholds the targets of reducing CO2 emissions by 50% by 2030 from 2010. To this end, Komatsu is working to supply high-quality, high-efficiency products, service and solutions designed to mitigate environmental impact in response to climate change and improve safety.

As the concerns over climate change accelerate around the world, Komatsu is making full use of its accumulated technologies for hybrid construction equipment and electric mini excavators. Komatsu will also advance collaboration with its various strategic partners. In this manner, Komatsu will develop electric construction equipment which features zero exhaust gas and outstanding reduction of noise, while achieving excavation performance on par with engine-powered models.

While continuing its commitment to Quality and Reliability and working to maximize its corporate value, Komatsu is working to achieve safe, highly - productive, smart and clean workplaces of the future through DANTOTSU Value (ESG solutions and improvement of earnings through customer value creation).

[Outline of Proterra Inc]

Name Proterra Inc

Established January 2004

Head office State of California, U.S.A.

Representative Jack Allen, Chairman and CEO

Outline of business A leader in commercial vehicle electrification technology.

Proterra’s battery technology* has been proven in more than 16 million miles driven by its fleet of more than 500 electric transit vehicles in North America.

*Equivalent to the battery systems to be provided to Komatsu.

Information in this news release is current on the date of the announcement and is subject to change without notice.

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